

**BERLIN CENTRAL SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUND  
FINANCIAL REPORT  
JUNE 30, 2017**

**BERLIN CENTRAL SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUND**

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## INDEPENDENT AUDITOR'S REPORT

To the President and Members of  
the Board of Education of the  
Berlin Central School District

### Report on the Financial Statement

We have audited the accompanying statement of cash receipts, disbursements and cash balances of the extraclassroom activity fund of Berlin Central School District, as of and for the year ended June 30, 2017, and the related note to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the financial statement referred to in the first paragraph presents fairly, in all material respects, the statement of cash receipts, disbursements and cash balances of the extraclassroom activity fund of Berlin Central School District as of and for the year ended June 30, 2017, in accordance with the cash basis of accounting described in Note 1.

## **Basis of Accounting**

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

*Marvin and Company, P.C.*

Latham, NY  
October 16, 2017

**BERLIN CENTRAL SCHOOL DISTRICT  
EXTRACLASROOM ACTIVITY FUND  
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017**

<u>Activities and Clubs</u>	<u>Balance July 1, 2016</u>	<u>Receipts</u>	<u>Dis- bursements</u>	<u>Balance June 30, 2017</u>
Art Club	\$ 437	\$ 1,613	\$ 1,563	\$ 487
BAA	3,932	5,036	4,009	4,959
Band	1,103	516	207	1,412
Berlin Inventeam	416	-	-	416
Chorus	5,178	278	1,480	3,976
WEB	-	60	-	60
Class of 2016 (12th)	3,401	-	3,401	-
Class of 2017 (12th)	5,027	11,766	16,793	-
Class of 2018 (11th)	3,974	7,332	11,326	(20)
Class of 2019 (10th)	686	924	500	1,110
Class of 2020 (9th)	3,009	3,863	2,253	4,619
Class of 2021 (8th)	10	610	410	210
Class of 2022 (7th)	569	1,121	967	723
Class of 2023 (6th)	-	210	35	175
Dollars for Scholars	124	252	300	76
Drama - High School	5,076	4,205	5,896	3,385
Drama - Middle School	4,598	3,923	4,394	4,127
FCCLA	572	7,548	5,365	2,755
GSA	269	14	-	283
SADD	686	12	-	698
Sales Tax Payable	893	1,506	1,479	920
Spanish Club	558	5,741	4,390	1,909
Student Council - H.S.	1,548	1,812	2,137	1,223
Student Council - M.S.	3,121	8,645	8,849	2,917
Student Council - Marine Biology	1,224	-	1,111	113
Yearbook	1,372	1,425	938	1,859
Yearbook - MS	630	86	-	716
<b>Grand Totals</b>	<b>\$ 48,413</b>	<b>\$ 68,498</b>	<b>\$ 77,803</b>	<b>\$ 39,108</b>

The June 30, 2017 cash balance is as follows:

Checking Account	\$ <u>39,108</u>
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**BERLIN CENTRAL SCHOOL DISTRICT  
EXTRACLASROOM ACTIVITY FUND  
NOTE TO FINANCIAL STATEMENT  
JUNE 30, 2017**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The extraclassroom activity fund of the Berlin Central School District represent funds of the students of the District. The Board of Education exercises general oversight of this fund. The extraclassroom activity fund is independent of the District with respect to its financial transactions, and the designation of student management. Separate financial statements are issued for this fund. The District also reports this fund in its financial statements, within its Agency Fund.

The accompanying financial statement of the Berlin Central School District's extraclassroom activity fund has been prepared on the cash receipts and disbursements basis of accounting, which is a basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and non-cash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because the effects of receivables outstanding from fundraising activities and obligations for expenses unpaid at the date of the financial statement are not included in the financial statement.